

Treasurer's Report to the AGM

14th November 2019

Good evening everyone. For those who don't know me my name is Andrew Stanley and I took over from Carol Dukes as Treasurer after the last AGM.

I know that finance is not everyone's favourite subject so I will try and keep my report brief and to the point. For those of you who want to see a copy of the accounts to 30th September 2019 there is a copy on your chairs. I will however try and summarise the main points in my brief report.

Income

Firstly, with regard to income we had a total income for the year of £11,620 compared to £11,143 in the previous year. The majority of our income of course comes from Plot rentals and related income which amounted to £6,450 in the year. Our other major sources of income are from the café which made a surplus of £3,296 this year and our social events which raised income of £1,861 and a net profit of £1,327 as you will see in note 2 in the accounts. Jenny will talk about social events in her report but I personally would like to thank all those who run and support the café and social events as these contribute greatly to our finances and indeed the sense of community we enjoy as Plot holders.

Expenditure

With regard to expenditure we have spent £27,059 this year compared with £2,054 in the previous year. This year we of course undertook the Tracks Project in the spring which had been planned for a while. This cost in total for this project was £24,149 and also significant work went on this year on dead hedges, pump maintenance and indeed water harvesting and the cost of materials for these projects was £980. The labour of course was all undertaken by volunteers at work mornings and at other times and again it never ceases to amaze me the skills and commitment we have within our community.

Summary result

In summary we spent £15,438 more than our income this year but it was always planned so to do with our major tracks project. We go in to the new financial year with reserves of £23,593 which is in excess of our agreed minimum reserve of £10,000. However, we have plans for a new Incinerator and indeed a continuation of some of the projects we have started this year and indeed the Committee welcome ideas for future improvements to the site.

Concluding remarks

Finally I would like to thank four people in particular for their help in my first year as Treasurer.

Firstly, I would like to thank Carol Dukes for being so helpful in handing over everything so efficiently and guiding me through my first year at the helm. Secondly, I would like to thank Martin Scotton for his diligence in collecting the rents which takes up a lot of his time at the start of the year with almost 300 plots on the site and Karen Seywell for projecting forward our cashflow and planned capital projects on an ongoing basis.

Finally, I would like to thank Len Cowking for undertaking an independent review of the accounts and underlying papers so efficiently so that I can present them to you tonight.

That concludes my report ladies and gentlemen... **Are there any questions**